

# SANBUMI HOLDINGS BERHAD (8386-P)

## Quarterly Report for the 2nd financial quarter ended 30 June 2007

### UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

for the quarter ended 30 June 2007

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30.06.2007 RM'000	Comparative Quarter Ended 30.06.2006 RM'000	6 months Ended 30.06.2007 RM'000	6 months Ended 30.06.2006 RM'000
Revenue	76,757	25,274	130,710	64,904
Cost of Sales	(74,607)	(26,640)	(127,208)	(66,542)
Gross Profit/(Loss)	2,150	(1,366)	3,502	(1,638)
Other Income	829	1,918	1,612	2,747
Operating Expenses	(5,950)	(3,089)	(9,498)	(6,695)
Finance Cost	(13)	(2)	(50)	(5)
Share of Profit/(Loss) of Associate	-	-	-	-
Loss Before Tax	(2,984)	(2,539)	(4,434)	(5,591)
Tax Expense	-	-	-	-
Loss After Tax	(2,984)	(2,539)	(4,434)	(5,591)
Attributable to:				
Equity Holders of the Parent	(2,980)	(2,506)	(4,414)	(5,532)
Minority Interest	(4)	(33)	(20)	(59)
	(2,984)	(2,539)	(4,434)	(5,591)
Loss Per Share (sen) attributable to equity holders of the parent:				
i) Basic	(1.65)	(1.32)	(2.41)	(2.92)
ii) Diluted	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 2nd financial quarter ended 30 June 2007****CONDENSED CONSOLIDATED BALANCE SHEET**

as at 30 June 2007

	(Unaudited) AS AT END OF CURRENT QUARTER 30.06.07 RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR END 31.12.06 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	29,290	28,677
Investment Properties	22,099	22,099
Deferred tax assets	389	389
	<b>51,778</b>	<b>51,165</b>
<b>Current Assets</b>		
Inventories	35,943	26,578
Trade & Other Receivables	88,075	92,418
Deposits, cash and bank balances	18,041	25,524
	<b>142,059</b>	<b>144,520</b>
<b>TOTAL ASSETS</b>	<b>193,837</b>	<b>195,685</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Parent</b>		
Share Capital	189,238	189,238
Retained Profits	71,064	75,478
Revaluation and Other Reserves	22,727	22,727
Treasury Shares	(11,341)	(3,483)
Merger Deficit	(109,629)	(109,629)
	<b>162,059</b>	<b>174,331</b>
<b>Minority Interests</b>	<b>281</b>	<b>301</b>
<b>Total Equity</b>	<b>162,340</b>	<b>174,632</b>
<b>Non-current Liabilities</b>		
Deferred paybles	577	564
Deferred taxation	1,905	1,905
	<b>2,482</b>	<b>2,469</b>
<b>Current Liabilities</b>		
Trade & Other Payables	27,923	17,488
Provision for tax	1,092	1,096
	<b>29,015</b>	<b>18,584</b>
<b>Total Liabilities</b>	<b>31,497</b>	<b>21,053</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>193,837</b>	<b>195,685</b>
<b>Net Asset Per Share (RM)</b>	<b>0.93</b>	<b>0.95</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the  
Annual Financial Report for the year ended 31 December 2006

# SANBUMI HOLDINGS BERHAD (8386-P)

## Quarterly Report for the 2nd financial quarter ended 30 June 2007

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 30 June 2007

	Share capital	Non- distributable			Distributable		Minority Interest	Total Equity
	Ordinary shares of RM1 each	Merger Deficit	Treasury Shares	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Cumulative Current Period</b>								
At 1.1.2007	189,238	(109,629)	(3,483)	22,727	75,478	174,331	301	174,632
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(4,414)	(4,414)	(20)	(4,434)
Purchase of treasury shares			(7,858)			(7,858)		(7,858)
<b>At 30.6.2007</b>	<b>189,238</b>	<b>(109,629)</b>	<b>(11,341)</b>	<b>22,727</b>	<b>71,064</b>	<b>162,059</b>	<b>281</b>	<b>162,340</b>
<b>Cumulative Preceding Period</b>								
At 1.1.2006 - as previously stated	189,238	(109,629)	-	31,088	68,516	179,213	503	179,716
Effects of adopting FRS 140	-	-	-	(8,361)	9,428	1,067	-	1,067
At 1.1.2006 (restated)	189,238	(109,629)	-	22,727	77,944	180,280	503	180,783
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(5,532)	(5,532)	(59)	(5,591)
<b>At 30.6.2006</b>	<b>189,238</b>	<b>(109,629)</b>	<b>-</b>	<b>22,727</b>	<b>72,412</b>	<b>174,748</b>	<b>444</b>	<b>175,192</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 2nd financial quarter ended 30 June 2007****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 30 June 2007

	<b>Cumulative Period To Date</b>	
	<b>30.06.2007</b>	<b>30.06.2006</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
<b>Loss before taxation</b>	<b>(4,434)</b>	<b>(5,591)</b>
Adjustments for:		
Non-cash items	<b>3,963</b>	1,682
Non-operating in nature items	<b>(153)</b>	(233)
Operating loss before working capital changes	<b>(624)</b>	<b>(4,142)</b>
(Increase)/Decrease in current assets	<b>(7,298)</b>	98
Increase/(Decrease) in current liabilities	<b>10,448</b>	(1,181)
<b>Cash from/(for) operations</b>	<b>2,526</b>	<b>(5,225)</b>
Taxation paid	<b>(4)</b>	(1,507)
Interest received	<b>180</b>	234
<b>Net cash flows from/(for) operating activities</b>	<b>2,702</b>	<b>(6,498)</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Equity investments	<b>0</b>	0
Property, plant and equipment	<b>(2,300)</b>	(441)
Treasury shares acquired	<b>(7,858)</b>	0
<b>Net cash flows from/(for) investing activities</b>	<b>(10,158)</b>	<b>(441)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Issuance of shares	<b>0</b>	0
Bank borrowings	<b>0</b>	0
Interest paid	<b>(27)</b>	(1)
<b>Net cash flows from/(for) financing activities</b>	<b>(27)</b>	<b>(1)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(7,483)</b>	<b>(6,940)</b>
Cash & cash equivalents at beginning of period	<b>25,524</b>	33,135
<b>Cash &amp; cash equivalents at end of period</b>	<b>18,041</b>	<b>26,195</b>
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	<b>RM'000</b>	<b>RM'000</b>
Deposits, cash and bank balances	<b>18,041</b>	26,195
Bank overdrafts	<b>0</b>	0
	<b>18,041</b>	<b>26,195</b>

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with  
the Annual Financial Report for the year ended 31 December 2006**